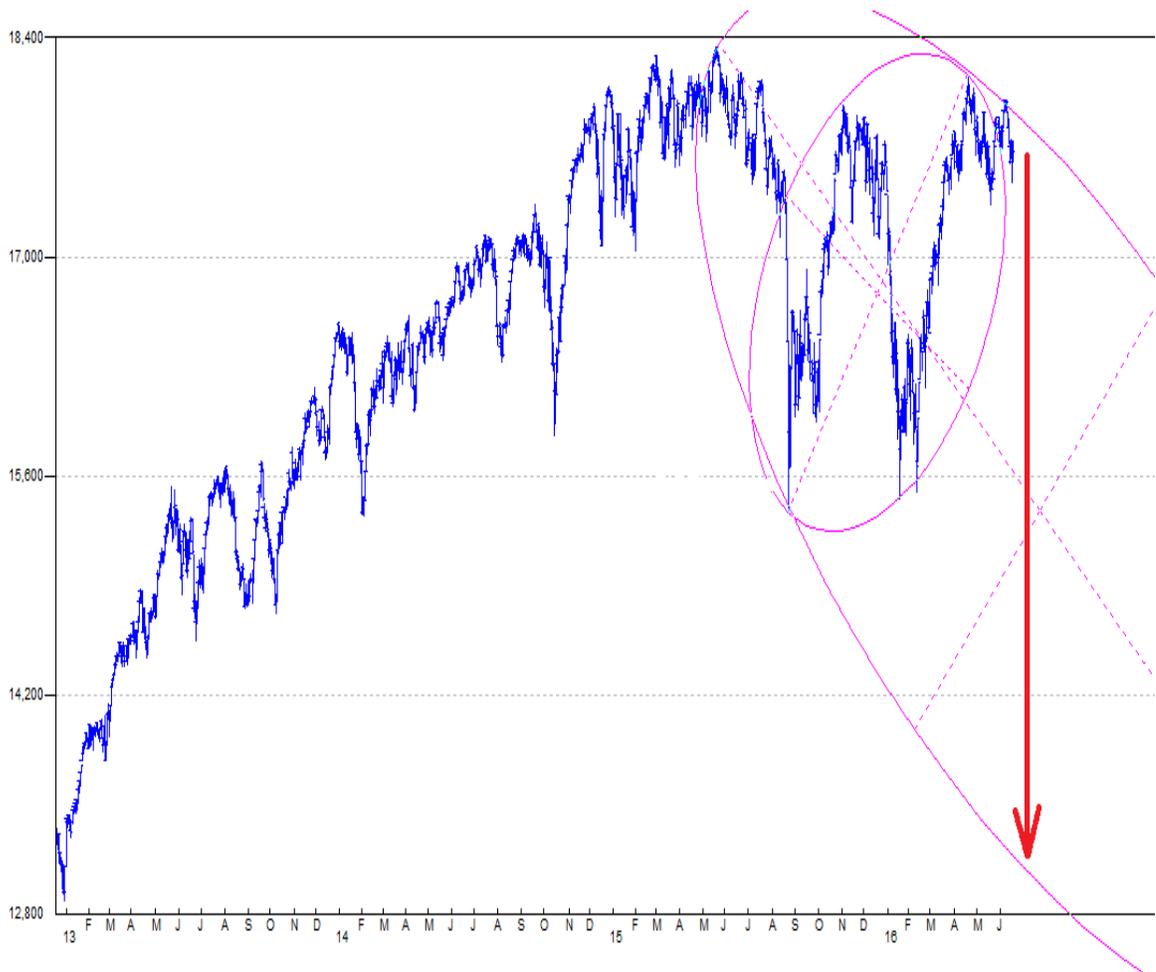


Starboard Weekly Report Ending June 24, 2016
Chart of the Week



This very busy Dow Jones chart comes from *Invest With Alex-Dvorkin Investments*. This is an online stock market letter that makes market forecasts and their current recommendation is as follows. *“My overall analysis points to that conclusion because we no longer have much time left before a large scale sell-off should start. So much so that this could or should be the start of the big decline I have been forecasting. Let's wait and see. Simply maintaining my 100% short position here! Stay tuned.”*

TECHNICAL

Alex uses mathematical formulas to reach his conclusions and I find him helpful in determining buying and selling entry/exit levels. Judging from the angles and circles on his chart above, it must be geometrical analysis. He provides a short term intermediate and long term prognostication, all of which are bearish. The red arrow is his expected direction for the market going forward. He is recommending a serious sell off for the remainder of the year and today's Brexit vote could well be the start for his negative forecast. Brexit could be the black swan event that finally breaks the back of the market topping cycle we have been in since May 2015. Brexit is an historic event representing rebellion from financial bondage that the unelected officials of the European Union placed on the people of England.

FUNDAMENTAL

We are not far behind England with this country's Federal Reserve Board. Like the ECB of the European Union, The FED also is an arrogant group of unelected bankers who have created an economic mess that will take another group of geniuses to produce some kind of genuine recovery. And that group better realize that the excessive dependence of the financial sector of our economy is killing economic growth. The enormous amount of QE and fiscal stimulus thrown at us since 2008 should have been sufficient to create commercial expansion. However, instead it was used to increase stock values and shore up bank balance sheets. Whatever economic consequences occur from this British Black Swan event, we are correctly positioned due to being short the world markets and long gold. Could Trump be our country's Brexit? Happy Brexit Day!

ASIDE

"The budget should be balanced, the treasury should be refilled, the public debt should be reduced and the arrogance of public officials should be controlled." Ross Perot (1992 and 1996 Third Party Candidate)

Trump is like a third party candidate so he would be wise to adapt this other third party candidate's thoughts as his platform.

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Please note: It is the client's responsibility to notify Starboard of any changes that would in any way influence their financial requirements.